

Authorization for Automatic Loan Payments for Individual 401(k) Loan

(Authorization to Initiate ACH Credit & Debit Entries)

If my Individual 401(k) loan is funded, I authorize Beagle Financial Services, Inc ("Beagle") to initiate scheduled debit and credit entries ("automatic deposit or withdrawal") on the account at the depository financial institution I have provided and designated to pay down the Individual 401(k) loan specified herein.

I further acknowledge that:

I have the right to receive notice of all debit & credit entries. Beagle will provide electronic notice of such upcoming debit & credit entries including the amount at least two (2) business days ahead of the scheduled transfer.

I may stop payment of automatic withdrawals or revoke my prior authorization for automatic withdrawals by notifying Beagle at least three (3) business days before the scheduled date of transfer by email to support@meetbeagle.com.

Unless prohibited by applicable law, all such payments are to be applied to incurred fees first, to accrued interest next (if any), and then to outstanding principal. In the event a payment is not made on the stated due date, a default notice will be sent to you and the outstanding loan balance at that time may be reflected in Beagle's account as an early withdrawal of that outstanding balance from your Individual 401(k) account. This may result in income taxes and an early withdrawal prepayment penalty.

This authorization will remain in effect until my loan is paid in full or I notify Beagle or my depository financial institution of its termination, taking into consideration the necessary time required by Beagle and its financial institution to implement the change.

This payment authorization is further subject to the terms of my Customer Agreements.

In the event of my Individual 401(k) account being closed or transferred to another financial institution from Beagle, I understand that any outstanding loan balance at the time will have to be repaid in full or otherwise be considered an early withdrawal from your Individual 401(k).

Finally, I understand and agree that if my account at the depository financial institution I have provided does not have sufficient funds to make my loan payment, Beagle will not be responsible or liable for any penalties or charges assessed by any other financial institution because of such an insufficient balance. I also understand that Beagle may re-attempt to withdraw my loan payment in such a case. I acknowledge that, in the event Beagle's additional attempts to collect my payment via such automatic withdrawal are unsuccessful,

I must make my loan payment by other means or my loan will be considered an early withdrawal.